

# HOME INVESTMENT PARTNERSHIP PROGRAM FUND (445)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<b><u>2002-2003 Actual</u></b>	<b><u>2003-2004 Adopted</u></b>	<b><u>2003-2004 Modified</u></b>	<b><u>2003-2004 Estimate</u></b>	<b><u>2004-2005 Adopted</u></b>
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	350,655	350,655	3,401,247	3,401,247	3,401,247
Unrestricted	<u>636,536</u>	<u>1,638,369</u>	<u>6,280,186</u>	<u>6,280,186</u>	<u>3,896,747</u>
Total Beginning Fund Balance	987,191	1,989,024	9,681,433	9,681,433	7,297,994
Revenue					
Grant Revenue	7,264,531	6,955,929	6,955,929	3,011,430	9,800,000
Interest	97,904	10,000	10,000	10,000	10,000
Rental Dispute Program	473,580	70,500	70,500	0	0
Loan Repayments	200,837	0	0	0	0
Redvlp Supplemental Funding	14,738,082	0	0	0	0
Redvlp SNI Rehab Program	<u>2,428,318</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	25,203,252	7,036,429	7,036,429	3,021,430	9,810,000
<b>TOTAL SOURCE OF FUNDS</b>	<b><u>26,190,443</u></b>	<b><u>9,025,453</u></b>	<b><u>16,717,862</u></b>	<b><u>12,702,863</u></b>	<b><u>17,107,994</u></b>
<b>USE OF FUNDS</b>					
Expenditures					
Program Expenditures					
Home Loans and Grants	5,756,801	6,610,000	6,610,000	2,500,000	5,023,822
Emergency Shelter Grants	406,557	0	0	0	0
Rental Rehab Prgm Projs	32,946	0	0	450,000	3,000,000
SNI Housing Rehab Program	1,107,283	0	0	0	0
Redvlp Supplemental Funding	7,120,427	0	0	0	0
Hensley Historic District	6,800	0	0	0	0
Teacher Housing Grants	0	0	0	0	1,000,000
HOPWA SHAPSS	600,483	0	0	0	0
HOPWA Grants	<u>609,432</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Program Expenditures	15,640,729	6,610,000	6,610,000	2,950,000	9,023,822
Operating Expenditures					
Personal Services	584,054	189,608	193,548	193,548	449,843
Non-Personal/Equipment	183,233	211,788	181,788	181,788	156,732
Info Tech Operations	14,938	11,146	11,211	11,211	11,435
Attorney Operations	0	41,363	41,686	41,686	45,664
Overhead Reimb to Gen Fund	<u>86,056</u>	<u>98,888</u>	<u>98,888</u>	<u>98,888</u>	<u>97,688</u>
Total Operating Expenditures	868,281	552,793	527,121	527,121	761,362
Grand Total Expenditures	16,509,010	7,162,793	7,137,121	3,477,121	9,785,184

# HOME INVESTMENT PARTNERSHIP PROGRAM FUND (445) (CONT'D.)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<b><u>2002-2003 Actual</u></b>	<b><u>2003-2004 Adopted</u></b>	<b><u>2003-2004 Modified</u></b>	<b><u>2003-2004 Estimate</u></b>	<b><u>2004-2005 Adopted</u></b>
<b>USE OF FUNDS (CONT'D.)</b>					
Transfers					
Housing Trust Fund	0	0	0	0	1,340,000
Multi-Source Housing Fund	<u>0</u>	<u>972,748</u>	<u>2,157,774</u>	<u>1,927,748</u>	<u>0</u>
Total Transfers	0	972,748	2,157,774	1,927,748	1,340,000
Ending Fund Balance					
Reserve for Encumbrances	3,401,247	350,655	3,401,247	3,401,247	3,401,247
Unrestricted	<u>6,280,186</u>	<u>539,257</u>	<u>4,021,720</u>	<u>3,896,747</u>	<u>2,581,563</u>
Total Transfers	9,681,433	889,912	7,422,967	7,297,994	5,982,810
<b>TOTAL USE OF FUNDS</b>	<b><u>26,190,443</u></b>	<b><u>9,025,453</u></b>	<b><u>16,717,862</u></b>	<b><u>12,702,863</u></b>	<b><u>17,107,994</u></b>